

CAPTAIN'S COVE HOMEOWNERS ASSOCIATION, INC.  
BOARD OF DIRECTORS MEETING  
March 01, 2006

The roll was called and a quorum declared present as follows:

BOARD MEMBERS PRESENT:

Jack Masters, President  
James Elam, Vice-President  
John Lindgren, Secretary  
Susan Gallagher, Treasurer  
Don Wiederhold

ALSO PRESENT:

Denny Bireley, Pat Lindgren, Bob Johnson, Carolyn Rockey

MEETING CALLED TO ORDER AT 11:04AM by President Masters

PLACE OF MEETING: Home of Mr. Masters, 7771 Breakwater Ct., Bokeelia

SECRETARY'S REPORT:

Minutes of the last meeting (February 16, 2006) were passed out and read, but no motion was made to approve.

TREASURER'S REPORT:

1. Ms. Gallagher reports that she continues the search for an accountant to replace John Paul. She found many errors on the reports submitted by the current company being used.
2. Announce at the annual meeting the amount of savings (~\$9,000.00) by having association members (organized by James Elam) rebuild the entrance sign rather than hiring someone else to build it.

DISCUSSION ITEMS:

1. Mr. Lindgren announced that people have been enlisted to sign in, receive ballots and proxies, open ballot envelopes and count ballots at the Annual Meeting.
2. Announce time and place for the annual BBQ with the Condo's on March 25<sup>th</sup> at the Annual Meeting.
3. Mr. Masters announced a free community workshop by Becker & Poliakoff to be held in Naples if any members were interested in attending.

OLD BUSINESS:

1. Mr. Elam suggested that the selection of members for the Deed of Restriction Committee be tabled until the next meeting.
2. Mr. Elam reports that the building of the entrance sign is progressing. Expenses, to date, total \$1,146.00.
3. Lights at the entrance sign will be put on the ground by Condo members.

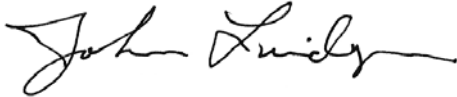
NEW BUSINESS:

1. Mr. Masters announced that he had received a letter for Becker & Poliakoff (association attorney), to be read following the meeting by Board members only.
2. Letter from Dunsmore re: removal of trees and payment of assessment.

MOTION TO ADJOURN: By Ms. Gallagher at 11:20 AM.

MOTION SECONDED: By Mr. Lindgren

SUBMITTED BY:



John Lindgren  
CCHOA Secretary